



THE KEYS

QUINTA DO LAGO



Mark Lenherr and Rory McIlroy toast the construction launch of Key Lago



From left: Francisco Piedade, Vitor Ribeiro, Rory McIlroy and Mark Lenherr

CONSTRUCTION STARTS ON KEY LAGO

The Keys project launches with Groundbreaking Ceremony

Key Lago's Groundbreaking Ceremony took place on Saturday 24th October, 2009 in the Keys Information Centre in Quinta do Lago. Golfer Rory McIlroy joined Mark Lenherr of E3 Property, together with Vitor Ribeiro of Tecnisan and Francisco Piedade of Caixa Geral de Depósitos, in digging the first hole on the construction site.

"The Keys will have a profound impact on the future of other property developments and will establish new benchmarks for quality, service, home technology and innovation," said Mark Lenherr.

The Keys has received 100% construction finance for Key Lago. The project is financed by Caixa Geral de Depósitos (CGD), a state-owned bank and one of the largest in Portugal.

The Keys project has just signed a new partnership with Tecnisan, a Lisbon-based construction company. Tecnisan will be responsible for all areas of construction on the Keys project. Construction has already started on Key Lago, and we will be loading a live web-cam feeding directly from one of our cranes onto www.thekeysatquinta.com in the next month.

Key Lago will be built in a single phase to ensure minimum disruption. The wet trades and landscaping will be completed by Autumn 2010, after which each individual property will be finished via access from the underground network of roads. The Show House will be ready by Easter 2010.



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SALES UPDATE

20% of Key Lago Sold



Some famous names from the world of sport, media and business are buying properties in The Keys.

Andrew (Freddie) Flintoff and his family have purchased a golf-facing Bel Air villa. Golf sensation Rory McIlroy has opted for a Paramount villa on the lake, whilst Jamie and Louise Redknapp will be holidaying in their Bel Air Villa.

To celebrate the start of construction of Key Lago, we are offering five exclusive property packages for a limited time:

- Free golf title worth €120,000
 - First year condominium fees
 - €50,000 towards furniture/interiors
- OFFER EXPIRES 31/12/2009
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DESIGN UPDATE



The design team behind The Keys has been working hard on completing the interior architectural features for the different property types.

We have reduced the number of properties whilst increasing the square footages, and a revised master plan with new property layouts is available for viewing.

The development comprises:

24 Lake and Penthouse Residences.

These expansive properties sit on a private island within the Key Lago lake, accessible only via an underground road below the lake.

49 detached Lake and Golf Residences.

A stunning collection of residences combining style and design.



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LIFESTYLE UPDATE



Just a few minutes from the resort will be the oceanfront Keys Beach Club.

Here, our residents will be able to sit back and relax in one of our chill loungers, enjoy a refreshing cocktail and nibble on some delicious beach food.

KEY FACT

The Keys Lake and Golf Residences will include the ultimate environment for relaxing and entertaining with a wine cellar, private cinema, in-home spa, and hammam.

Each property has its own private lift to a Sky Garden where privacy is guaranteed. This expansive outdoor area features a rooftop infinity pool where you can sit back and enjoy panoramic views across beautifully landscaped gardens and the national park beyond.



The Sky Garden also includes an outdoor bedroom, barbecue, a snug and firepit and kitchen and dining areas.

How much sun or shade is desired is controlled by automated blinds, and for a quick refresher, the body-mist cooling system come as standard.



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WORTH A VISIT



Sibling to Paixanito featured in our last newsletter, Paixa is becoming one of the most popular restaurants in the Golden Triangle.

The restaurant features a large yet intimate bar area and both indoor and outdoor candlelit dining. The restaurant has nearly 200 wines on offer and a large selection of Portuguese tapas. Our favourites are the Black Sausage and sliced Apple, Dressed Crab & Toast and Wild Mushrooms and Bacon. The highlight has to be the homemade chocolate mousse – you'll keep coming back for more of this.

We love the giant beanbags strewn across the lawn for some after-dinner star-gazing.

QUINTA DO LAGO NEWS

The past decades have seen Quinta do Lago emerge as one of Europe's top award-winning resorts as well as a flagship for quality tourism.

John Dwyer, the newly appointed Chief Executive Officer, confirms: "In January 2009, the Board of QDL SA approved a capital investment program of €4.7m for the rejuvenation and regeneration of the Quinta do Lago resort, its golf courses and accompanying ancillary facilities. Construction is about to begin on the new Members' Clubhouse adjacent to the 1st tee and 9th green on the South Course, on the site of the Old Members' clubhouse. It is envisaged that construction will be completed in 15 months on the €1.8m building"

The Casa do Lago restaurant and bar has been completely renovated and re-opened in June 2009.

LARANJAL

The new 18-hole, par 72 Laranjal championship course has opened. Once an orange grove it now boasts some spectacular fairways, 5 lakes, and a generous helping of umbrella pines and cork trees.

